

Building
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Indiana State Teachers' Retirement Fund

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FOR IMMEDIATE RELEASE

Guaranteed Fund Rate set for Fiscal Year 2009

INDIANAPOLIS, IN (March 25, 2008)--The Board of Trustees of the Indiana State Teachers' Retirement Fund (TRF) have determined the rate for the Guaranteed Fund for Fiscal Year 2009, beginning July 1, 2008. The Guaranteed Fund rate is set at 5.5%.

"With other comparable investment rates much lower, this Guaranteed Fund rate is a competitive option for Indiana's teachers who may seek out a steady, assured rate of return," noted Steve Russo, Executive Director of the Indiana State Teachers' Retirement Fund. Current one-year CD rates are at 2.8%, two-year Treasury Notes are at 2%, and Money Market rates are at 3.5%

Members may choose to allocate a portion of their Annuity Savings Account in the Guaranteed Fund. Allocations may be designated in 10% increments. Changes made by June 1, 2008 will be effective July 1, 2008. Members may make changes to their Annuity Savings Account allocations by logging in to their TRF account at www.in.gov/trf.

The Indiana State Teachers' Retirement Fund (TRF) administers the pensions and manages the investments for over 140,000 members.

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